

# From our President



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**Moses Ojeisekhoba**  
President

## From our President continued

2025 was a year of strong progress for Resolution Life. Thanks to the incredible work ethic, dedication and problem-solving capabilities of my colleagues, we deployed record amounts of capital in multiple transactions as we continued to support the primary life insurance industry for the benefit of society. At the same time, we started laying the foundations for the next phase of our growth as a leading global reinsurance company.

### Successful investment in our chosen markets

We see the greatest growth opportunities in the US and across the Asia region. Both regions have large, mature insurance sectors that need capital, offer the potential for sustainable returns, and, importantly, we offer a broad range of solutions to serve them. Remaining successful in these geographies means deepening our relationships with the primary life industry – and our regulators – to understand how needs are evolving so we can continue to innovate and provide the solutions they need.

This year we continued to expand our business and cement our position as an industry leader. In a competitive environment, we completed five transactions, investing around \$1.6bn of capital and covering an impressive range of risks and geographies that reflect the strength of our business and the deep connections and relationships we've been building around the world. The deals included our first block reinsurance transaction in Hong Kong, our inaugural flow reinsurance deal in the US and our second flow transaction in Japan.

### A clear strategy to continue leading our fast-growing sector

We are well set up to serve the industry today. We have the advantage of being both a small business in terms of people, which keeps us hungry, nimble and innovative, and a large one in terms of financial strength and credibility, thanks to our acquisition by Nippon Life. Our 'One Company' model, which we continued to implement this year, enables us to make full use of our global talent pool as we offer multiple solutions to primary life providers seeking to manage risk and increase capital.

As our industry continues to change and competition increases, we are focused on innovating to remain at the forefront. The benefit of being backed by Nippon Life is that we can take a long view about serving the changing industry and planning for the future.

We spent a lot of time in 2025 defining what we want to do over the next decade and how we'll do it. If the first eight years of our company were focused on attaining significant scale, our clear objective for the next ten years is to harvest the benefits from that scale and continue to drive growth. This accords with our business model of deploying capital and generating value through investment returns and efficient management, which we then use as capital to further grow the business.

## From our President continued

Following our acquisition, we have aligned with Nippon Life's ten-year planning cycle, which includes three-year interim plans designed to measure progress and runs to 2035. Our new ten-year strategy is designed to enable us to stay at the forefront of the sector as a leading global life reinsurer by continuously elevating our operational and financial performance and increasing the readiness for the future of our business and our people.

### Continuing our mission to increase financial protection

In July 2026, I'll be moving into the CEO role, and taking on the responsibility for delivering our new strategy successfully. Succeeding someone like Clive is a huge challenge, but also a great privilege, and I look forward to leading Resolution Life in pursuing the mission set out by him – supporting the life industry so more people can have protection and build financial resilience through insurance. That is what attracted me to this industry, and what still drives me today.



**Moses Ojeisekhoba** President



## Our long-term strategy for responsible growth

Our **ten-year strategy** has two main priorities:

- **Elevating our performance:** deploying and managing capital well
- **Increasing the readiness of our people and our business for the future:** making sure we have the right skills, roles and operating structure to increase our competitiveness and remain leaders in our industry.

Our first **three-year plan** to measure progress will be shared with the Board in 2026.