



21 March 2019

## John Hele appointed President and Chief Operating Officer of Resolution Life

Resolution Life Group Holdings Ltd (“Resolution Life”) is delighted to announce the appointment of John C.R. Hele as President and Chief Operating Officer.

John is responsible for all global operations at Resolution Life including Finance, Risk, Actuarial, Operations and IT, as well as the P&L of the business units.

Prior to joining Resolution Life, John was Executive Vice President and CFO at MetLife from 2012 to 2018. He has also held senior roles at Arch Capital Group Limited, ING Groep NV, Worldinsure Limited, Merrill Lynch and Crown Life.

Resolution Life recently announced its AUS\$3.3 bn purchase of the life business of Australian financial services firm AMP, expected to close in the second half of 2019. Resolution Re, a Bermuda licensed life reinsurer within the Resolution Life Group, completed a reinsurance deal for \$5.7bn of annuity liabilities with Symetra in September 2018.

Resolution companies have now completed over \$24bn of acquisitions and managed over \$300bn of assets serving the needs of 10 million policyholders with operations in London, the US, and Bermuda.

**Sir Clive Cowdery, Chairman at Resolution Life,** commented:

“John brings a wealth of experience from senior life insurance and banking roles and we are delighted to welcome him to Resolution Life. Resolution Life’s decision to form a global reinsurance and insurance operator was driven by a desire to release capital for our insurance partners, and the addition of John’s financial and operational expertise will strengthen the company to deliver on this purpose.”

**John Hele, President and Chief Operating Officer at Resolution Life,** commented:

“I am excited to be joining a team with such a strong track record of pioneering change in the life insurance industry and placing the in-force customer at the top of the priority list. Resolution Life has already completed some significant transactions and the opportunity to do more from a global platform is compelling.”

**ENDS**

### **Media Enquiries:**

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### **Notes to Editors:**

#### **About Resolution Life**

Since 2003, various Resolution entities have committed US\$13.6bn of equity in the acquisition, reinsurance, consolidation and management of 27 life insurance companies. Together, these companies have served the needs of 10 million policyholders while managing over US\$300bn of assets.

Resolution Life has operations in London, the United States, Australia and Bermuda. Resolution Life provides a safe and reliable partner for insurers as they re-structure by:

- Focusing on existing customers, rather than seeking expansion by new sales
- Delivering policyholder benefits in a secure, well capitalised environment
- Returning capital over time to our institutional investors in the form of a steady dividend yield

Visit <https://resolutionlife.com/> for more information.