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**Nardeep Sangha appointed CEO New Markets for Resolution Life**

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- Key role to source new opportunities in reinsurance and life, with a particular focus on new risk markets and broader geographies
- Nardeep brings over 25 years of insurance and capital markets experience and joins Resolution Life following its recent c.\$1.6 billion capital raise
- Resolution Life's established platforms in the US, Australasia and Bermuda manage c.\$60 billion of assets globally on behalf of approximately 2.5 million policyholders

**Resolution Life**, a long-term manager of legacy life insurance portfolios, is delighted to announce the appointment of Nardeep Sangha as CEO New Markets.

Nardeep will be responsible for sourcing new opportunities in reinsurance and life, with a particular focus on new risk markets and broader geographies including Asia and Europe.

He joins Resolution Life from Swiss Re where he has been Global Head of Life & Health Structured Solutions since November 2011.

A trained actuary, Nardeep began his insurance career at consultancy firm Watson. He has also worked in capital markets at Sumitomo Bank and Deutsche Bank. While at Deutsche Bank he was CEO and CIO of Abbey Life and was on the board of Paternoster, the insurance company that targeted pension funds.

Nardeep joins Resolution Life following its latest round of capital raising which saw the company raise c.\$1.6 billion of new equity.

He will be based in London, reporting to Sir Clive Cowdery, Resolution Founder and Executive Chairman of Resolution Life, and will join the Group's Executive Committee.

Resolution Life and prior vehicles founded by Clive Cowdery under the Resolution brand have pioneered the consolidation of life insurance assets since 2003 and have deployed \$16 billion of equity across multiple transactions.

In the past 12 months, Resolution Life has completed the acquisitions of AMP Life in Australasia for AUD\$3 billion and Voya Financial, Inc.'s, US\$1.25 billion individual life in-force business in the US. Combined with the Group's Bermuda reinsurance base, Resolution Life now manages c.\$60 billion of assets, employs c.1,500 people and provides services to approximately 2.5 million policyholders.

**Sir Clive Cowdery, Resolution Founder and Executive Chairman of Resolution Life**, commented:

"Nardeep's experience in insurance and capital markets will be valuable to Resolution Life as we expand our footprint. I look forward to welcoming Nardeep to the team and working closely with him as we help global insurers release capital and provide a safe long-term home for policyholders."

**Nardeep Sangha, CEO New Markets at Resolution Life**, commented:

"I am joining Resolution Life at an exciting time for the group and am thrilled to be joining a team that has pioneered change in the life insurance industry. By placing the in-force customer at the top of the priority list, Resolution Life serves the interests of both insurers and policyholders. The opportunity to do more transactions from its global platform is compelling."

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**Notes to Editors:**

**About Resolution Life**

Resolution Life is a global life insurance group focusing on the acquisition and management of portfolios of life insurance policies. Since 2003, prior Resolution entities together with Resolution Life have deployed US\$16 billion of equity in the acquisition, reinsurance, consolidation and management of 28 life insurance companies. In total, Resolution Life Group and prior Resolution vehicles have served of 12.5 million policyholders while managing over US\$360 billion of assets. Today, Resolution Life has operations across Bermuda, the U.S., the U.K., Australia and New Zealand.

Resolution Life provides a safe and reliable partner for insurers as they re-structure by:

- Focusing on existing customers, rather than seeking expansion by new sales
- Delivering policyholder benefits in a secure, well capitalised environment
- Returning capital over time to our investors in the form of a steady dividend yield

The company is backed by high-quality institutional investors and recently raised c.\$1.6 billion to support further growth through its global platforms.

Visit <https://resolutionlife.com/> for more information.

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