





















Our transactions

Since our foundation in 2018 we've invested c.\$9.9bn of capital across 20 transactions, demonstrating a continued ability to grow our business. The agreements encompass a wide diversity of risk by geography and policy type, in line with our business model. They comprise life savings and policies, as well as reinsurance deals.

c.9.9bn
of capital across 20 transactions

Inception		Increasing scale			Adding new products and markets	
2018-2020	2021	2022	2023	2024	2025	
Reinsurance agreement of Symetra's annuities business 	Reinsurance agreement with Allianz Suisse Life 	Reinsurance agreement with Dai-Ichi Life 	Reinsurance agreement with Farmers New World Life 	Flow reinsurance partnership in Japan 	Strategic reinsurance agreement with Protective Life 	Flow reinsurance with leading US cedant 
Acquisition of 80% stake of AMP Life 	Reinsurance agreement with The Lincoln National Life Insurance Company 	Acquisition of remaining stake of AMP Life 	Inaugural transaction in UK PRT funded reinsurance market 	Acquisition of Suncorp Group New Zealand life insurance company, Asteron Life ³ 	Reinsurance agreement with Anshin Life 	Flow reinsurance in Japan with Taiju Life 
Acquisition of Voya Financial's individual life in-force business ¹ 	Reinsurance agreement with Allianz Life 	Acquisition of AIA Australia's Superannuation and Investments business ² 	Reinsurance transaction in UK with Canada Life 	Third reinsurance transaction with leading UK-regulated insurer 	Reinsurance agreement with leading Hong Kong insurer 	

1 Transaction completed in 2021.

2 Transaction completed in 2023.

3 Transaction completed in 2025.