
Resolution Life announces new UK PRT reinsurance transaction

- Resolution Life signs new UK PRT reinsurance transaction
- Transaction reinforces Resolution Life's ability to provide primary insurers in the UK and Europe with risk diversification solutions
- Transaction demonstrates Resolution Life's momentum

HAMILTON, BERMUDA – Resolution Life, a global life insurance group focusing on reinsurance and the acquisition and management of portfolios of life insurance policies, announces that, through its Bermuda reinsurance platform Resolution Re, it has entered into a new UK Pension Risk Transfer (PRT) with a leading UK insurer.

This transaction, Resolution Life's fourth in two months following three recent deals in Asia, builds on the strong momentum established this year. It transfers financial risk to Resolution Life, supporting risk diversification in the UK market, demonstrating the company's ability to deliver solutions that meet the needs of primary insurers and reinforcing Resolution Life's commitment to serving the UK and European markets as a trusted, highly-rated counterparty.

Rushabh Ranavat, Resolution Life CEO, Asia and Europe commented:

"This transaction is the result of a strong partnership, global capabilities, and a commitment to innovation. We are proud to build on our European presence and be of service to the primary life industry in the UK."

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Notes to Editors:

About Resolution Life

Resolution Life is a global life insurance group focusing on reinsurance and the acquisition and management of portfolios of life insurance policies. Part of the Nippon Life group, Japan's largest life insurer, Resolution Life currently manages c.\$80bn of assets and has operations in Bermuda, the U.S., the U.K., and Singapore. Since 2003 to date, prior Resolution entities together with Resolution Life have deployed c.\$20bn in the global insurance industry and served the needs of c.14m policyholders. Backed by a single, well-capitalised parent, Resolution Life is a safe and reliable partner for insurers. The company is focused on:

- Providing capital for growth and mitigating long-term risk so the industry can respond to the needs of policy holders
- Supporting primary insurers with new sales
- Serving existing policyholders and delivering benefits in a secure environment

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