
Resolution Life confirms completion of acquisition by Nippon Life

31 October 2025

- Resolution Life confirms the completion of the acquisition of 100% of its shares by Nippon Life
- The transaction will accelerate growth for both Resolution Life and Nippon Life in the highly active, multi-trillion-dollar global life and annuity consolidation sector
- Resolution Life and its Board will continue under the leadership of Sir Clive Cowdery as Chairman and CEO, and Moses Ojeisekhoba as President

HAMILTON, BERMUDA - Resolution Life, a global life insurance group focusing on reinsurance and the acquisition and ongoing management of portfolios of life insurance policies, today confirmed the completion of its acquisition by Nippon Life Insurance Company ("Nippon Life").

This follows the announcement in December 2024 that Nippon Life would be consolidating its ownership interest by acquiring the remaining shares from Resolution Life's investment limited partnership.

Resolution Life's Australasian business will be combined with Nippon Life Insurance Australia and New Zealand Limited to form the Acenda Group. Acenda is a new primary life insurer open to new business and will be run as a joint venture between Nippon Life and Resolution Life.

Resolution Life and its Board will continue under the leadership of Sir Clive Cowdery as Chairman and CEO and Moses Ojeisekhoba as President. Three new directors have been appointed to the Board; Moses Ojeisekhoba, Betsy Ward and Shinsuke Hashizume. As part of the transaction, Gilles Dellaert, Michael Hovey and Ida Hoghooghi from Blackstone have resigned from the Board. The company thanks them for their contribution.

Resolution Life will continue its mission of being a global custodian to the life insurance and annuity industry by providing capital for growth, removing stranded costs and mitigating long-term risks so that the industry can continue to respond to the needs of policyholders.

Resolution Life is subject to group regulation by the Bermuda Monetary Authority and has a strong group capital position, high solvency ratios and investment grade ratings.

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Biography – Moses Ojeisekhoba

Moses joined Resolution Life as President in October 2024. He is responsible for the leadership of the market-facing division driving strategy, growth, profitability, and value creation.

Moses is an accomplished insurance executive with over 30 years' experience in the sector. Prior to joining Resolution Life, Moses spent over 12 years in multiple senior executive positions at Swiss Re. He was most recently CEO Global Clients & Solutions where amongst other things, he was responsible for managing relationships with some of Swiss Re's key clients. Before this, he served as CEO Reinsurance and was instrumental in developing this division into its strong industry position today. Prior to this, he was CEO Reinsurance Asia and Regional President Asia and significantly grew its business in the region.

Prior to his roles at Swiss Re, Moses held a number of senior leadership positions at Chubb Group and Unico American Corporation.

Moses is a member of the Board of Directors of Jones Lang LaSalle Incorporated (JLL) and holds a master's degree in Management from the London Business School and a Bachelor of Science in Statistics from the University of Ibadan, Nigeria.

Biography – Betsy Ward

With over 35 years in the insurance sector, Betsy brings extensive leadership and expertise. Betsy recently retired from MassMutual where most recently she was Chief Financial Officer, overseeing strategy and corporate development in addition to traditional financial areas. Her other roles within MassMutual included serving as Enterprise Chief Risk Officer, Chief Actuary, and also held various insurance portfolio management roles at the wholly owned investment subsidiary now called Barings.

Betsy is a member of the Board of Directors of The Hanover Group (THG), a Fellow of the Society of Actuaries (FSA) and Member of the American Academy of Actuaries (MAAA). She is also a Trustee on the board of the University of Rochester. Rochester, NY and the Community Music School of Springfield, MA.

Biography – Shinsuke Hashizume

Hashizume-san is the President and CEO of Nippon Life Americas, Inc., a wholly owned subsidiary of Nippon Life Insurance Company.

He previously served as the General Manager of the Global Business Risk & Control Department of Nippon Life in Japan from 2022 to 2025.

He has been a Fellow of the Institute of Actuaries of Japan since 2005. He received a Bachelor of Engineering degree from the University of Tokyo and an MBA from Georgetown University McDonough School of Business.

Notes to Editors:**About Nippon Life**

Founded in 1889, Nippon Life is the core company of the Nippon Life group, which consists of multiple group companies operating life insurance and asset management businesses in the Asia-Pacific region and globally and is the largest private asset owner in Japan. With around 70,000 employees, Nippon Life has 15 million customers and over ¥96,000bn in total assets.

For more information on Nippon Life, visit www.nissay.co.jp/global.

About Resolution Life

Resolution Life is a global life insurance group focusing on reinsurance and the acquisition and management of portfolios of life insurance policies. Now part of the Nippon Life group, Japan's largest life insurer, Resolution Life currently manages more than \$75bn of assets and has operations in Bermuda, the U.S., the U.K., and Singapore. Resolution Life's Australasian business has now combined with Nippon Life Insurance Australia and New Zealand Limited to form the Acenda Group, a joint venture between Nippon Life and Resolution Life. Since 2003 to date, prior Resolution entities together with Resolution Life have deployed c.\$20bn of equity in the global insurance industry and served the needs of c.15m policyholders. Backed by a single, well-capitalised parent, Resolution Life is a safe and reliable partner for insurers. The company is focused on:

- Providing capital for growth and mitigating long-term risk so the industry can respond to the needs of policyholders
- Supporting primary insurers with new sales
- Serving existing policyholders and delivering benefits in a secure environment

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