

Wednesday 15 April, 2020

Resolution Re donate \$40,000 to the Bermuda Emergency Fund for COVID-19

Resolution Re has donated \$40,000 to the Bermuda Emergency Fund for Covid-19, administered by the Bermuda Community Foundation (BCF).

Steve Hales, CEO Resolution Re said:

“Resolution Re is a relative newcomer to the island, having set up in late 2018. From the very beginning we have been made to feel welcome in Bermuda at all levels and so it is only right that we help to support the community at this most distressing time. Business continues, but lives and health come first.”

Pam Williams, Corporate Social Responsibility coordinator for Resolution Re said:

“As Bermuda contends with the coronavirus, Resolution Re recognizes that there are many vulnerable groups in society that need immediate assistance. Our Bermuda staff met virtually to determine how we could best help and unanimously voted to support the Bermuda Emergency Fund”

Myra Virgil of BCF said:

“On behalf of the Third Sector Coordinated Crisis Response effort, we are so honoured to have the support of Resolution Re. The Emergency Fund represents an important way for our community to give collectively to a set of essential services, as guided by national priorities for managing this pandemic, island-wide. Thank you to Resolution Re for your generous contribution to this effort”

Notes to Editors:**About Resolution Life**

Since 2003, various Resolution entities have committed over US\$15 billion of equity in the acquisition, reinsurance, consolidation and management of 28 life insurance companies. Together, these companies have served the needs of over 10 million policyholders while managing over US\$320 billion of assets.

Resolution Life has operations in Bermuda, London, the United States, Australia and New Zealand. Resolution Life provides a safe and reliable partner for insurers as they restructure by:

- Focusing on existing customers, rather than seeking expansion by new sales
- Delivering policyholder benefits in a secure, well capitalised environment
- Returning capital over time to our institutional investors in the form of a steady dividend yield

Visit <https://resolutionlife.com/> for more information.

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