

Job Title	Vice President Securitized Assets
Location	US (New York)
Company	Resolution Life Group
Reports to	Head of Group Investment Strategy
Group Wide Internal Level	Manager

Summary

Resolution Life Group, a prominent player in the life insurance industry with a history dating back to 2003, is dedicated to responsibly administering existing policies with AI-powered technology and ensuring the protection of policyholders' financial futures. The company operates globally across three Platforms: Resolution Life U.S. (RLUS), Resolution Life Australasia (RLA), and Resolution Life Bermuda (ResRe), providing life insurance services. The Center, include the Resolution Life Group Holdings (RLGH) and Resolution Life Group Services (RLGS) entities.

Position Summary

The Vice President Securitized Assets will report to the Head of Group Investment Strategy, as a member of the Group Investments Office, and take on accountability for managing the specific and aggregate risks in securitized assets in the Group's various portfolios. The role holder is responsible for developing our processes and risk management approach to investments in securitized assets. The ideal candidate should have a deep understanding of the mechanics involved in securitization as well as an understanding of the economic behaviour of underlying assets typically supporting securitization whilst able to assess the appropriateness of the resultant systemic risks and risk factor concentrations. For some more esoteric securitization opportunities that do not conform to current investment guidelines, the Vice President Securitized Assets will help the Group form an opinion on if and how much of the asset we would be willing to own and what limitations on specific tranches of structure conditions we would need in order to participate in the opportunity.

Key Accountabilities

The key responsibilities include:

- Establishing processes and tools for analysing and aggregating risks arising from securitized assets.
- Creating framework for understanding the aggregate sensitivities of large portfolios of securitized assets to underlying risk factors and economic shocks (e.g., retail credit performance, real estate prices, energy markets, inflation, etc.).
- Accumulating and monitoring key assumption risks in securitization portfolios (e.g., consumer behaviour, rate sensitivities, default probabilities and severities for specific asset types, correlations between individual assets and between risk factors, etc.).
- Developing our Risk Management procedures for Securitizations.
- Develop our Risk Factor Exposure monitoring, including appropriate Risk appetite for Securitizations.
- Coordinate the Center and Platform Risk reviews for our Securitizations.
- Work with external strategic managers to assess and monitor the risk profile of the Company's Securitizations.

- Provide appropriate stakeholders advice, recommendations, including reporting on implementation of corrective actions and follow-ups related to internal control, risk management and governance.
- Maintain strong relationships and communication with local management and the Risk & Investment Committees to ensure concerns around key investment risks and control issues related to securitizations are addressed and by identifying and assessing strategic risks and emerging issues that could impact the Company.
- Provide the Group Risk Director and Group Chief Investment Officer regular insight on the effectiveness and adequacy of risk management, control, and governance processes related to securitizations.
- Forming an opinion on non-standard or esoteric securitizations that do not conform to investment guidelines on whether we should participate in these opportunities and if so under which conditions.

Qualifications

- Bachelor's degree in accounting, finance, engineering, maths, or related business field (BA and/or certifications (e.g., CPA, CIA, CFSA, etc.)).
- Certified CFA or similar qualification preferred.
- Life & annuity insurance and / or reinsurance experience helpful.
- Demonstrated background in building, managing, or analyzing Securitizations in a multi-platform/geography environment required (10+ years) required.

Experience

- Demonstrated experience with international insurance regulators and working cohesively across geographies.
- Experience leading and managing large scale initiatives and managing associated change.
- Exposure to complexities in Securitization processes with a thorough understanding of organizational governance, risk, and controls.
- Familiarity with securitization models and assumption sets.
- Familiarity with underlying asset types prevalent in securitizations such as consumer finance, real estate debt (commercial and residential), asset backed finance (aircraft, rolling stock, plant and machinery, contractual cash flows, etc.).
- Demonstrated success leading senior professionals and developing a strong organization and workforce in a complex, service-intensive, deadline-driven environment.
- Ability to persuade and motivate others through collaboration and cooperation.
- Ability to demonstrate high standards of conduct and ethics as well as appropriate judgment, independence, and discretion.
- Ability to work with external third-party managers to manage Securitizations.
- Ability to work within a Group of locally regulated entities to ensure both local and group regulation and governance are respected.