Resolution Life Annual Report 2024 Overview Our year Financial statements

Highlights of our year



Delivering on our promises

- We completed the integration of AIA Australia's Superannuation & Investment business, and continued to integrate the administration of Farmer's New World Life policies in the US
- We paid more than 23,000 claims to beneficiaries
- We paid a dividend of \$150m to our shareholders in October 2024



Expanding our business

- We entered into agreements for our first flow reinsurance transaction, in Japan, and our third funded reinsurance transaction in the UK
- We entered into an agreement with Suncorp Group to acquire its New Zealand life insurance company, Asteron Life New Zealand
- We completed our inaugural \$500m Tier 2 listed debt issuance, further strengthening our capital position



3

Building lasting value

- We announced our acquisition by Nippon Life, Japan's largest life insurer by revenue
- We moved to a new operating model to capitalise on our size and scale
- We published our first public Principles for Responsible Investment report and prepared our first report aligned with the recommendations of the Task Force on Climate-Related Financial Disclosures