

30 September 2025

Resolution Life appoints Jeff Davies as Chief Financial Officer

HAMILTON, BERMUDA – Resolution Life, a global life insurance group focusing on reinsurance and the acquisition and management of portfolios of life insurance companies, today announced that it has appointed Jeff Davies as Chief Financial Officer. Jeff will join the company on 2 March 2026.

A seasoned insurance industry professional with more than 30 years' experience in the sector, Jeff joins from Legal & General where he spent more than eight years as Group CFO and, for part of this time, served as Chair of Legal & General America Inc.

His prior experience includes serving as a senior partner at EY LLP and leading its European risk and actuarial insurance markets as well as holding a number of senior actuarial roles at Swiss Re: Life & Health. Jeff holds an MA in Mathematics from St Catherine's College, Oxford University and is a Fellow of the Institute of Actuaries.

At Resolution Life, Jeff will be responsible for providing strategic direction and leadership for all company financial and investment activities, as well as overseeing corporate development and strategy in alignment with the company's global mission. He will report to Resolution Life's CEO and join the company's Leadership Team.

Jeff succeeds Jonathan Moss, who will take on a new role as Chief Technical Officer, responsible for leading the underwriting function across US and international markets to ensure consistency of pricing and risk management.

Clive Cowdery, Chairman and CEO of Resolution Life, commented:

"I am delighted to welcome Jeff to our team at Resolution Life as we accelerate our growth and prepare to join the wider Nippon Life Group."

Moses Ojeisekhoba, President of Resolution Life, commented:

"Jeff combines a disciplined approach to financial management with strong industry and sector knowledge and multi-national leadership experience. His expertise across all dimensions of financial leadership – from actuarial to investments to M&A – will immediately add value to Resolution Life as we embark on our next chapter."

Jeff Davies, CFO designate, commented:

"I'm delighted to join Resolution Life, a company I've known well for many years and consider a leader in the sector. I look forward to partnering across the organisation to drive financial strength, strategic growth and long-term value."

This appointment follows Resolution Life's December 2024 announcement that the company will be acquired by Nippon Life. The transaction, which is subject to regulatory approvals, is expected to close in H2 2025.



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Notes to Editors:

About Resolution Life

Resolution Life is a global life insurance group focusing on reinsurance and the acquisition and management of portfolios of life insurance policies. Since 2003 to date, prior Resolution entities together with Resolution Life have deployed c.\$19 billion of equity in the acquisition, reinsurance, consolidation and management of life insurance companies. Together, these companies have served the needs of c.14 million policyholders while managing c. \$395 billion of assets. Resolution Life today has operations in Bermuda, the U.S., the U.K., Australia, New Zealand and Singapore assisting the restructuring of the primary life insurance industry globally. Resolution Life provides a safe and reliable partner for insurers by:

- · Focusing on serving existing customers, and supporting primary insurers with new sales
- Delivering policyholder benefits in a secure, well capitalised environment
- · Returning capital over time to our institutional investors in the form of a steady dividend yield

www.resolutionlife.com

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