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**Resolution Life announces a new block reinsurance transaction with Anshin Life in Japan**

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- Resolution Life has closed a further reinsurance transaction in Japan, its first block transaction since the announcement of Nippon Life's proposed acquisition of Resolution Life.
- Transaction was tailored to cedant's specific needs, underscoring Resolution Life's flexibility and proven execution capabilities in all market conditions.
- Resolution Life remains well positioned for further growth in Asia.

**HAMILTON, BERMUDA** – Resolution Life, a global life insurance group focusing on reinsurance and the acquisition and management of portfolios of life insurance policies, announces that it has entered into a reinsurance agreement with Tokio Marine & Nichido Life Insurance Co. Ltd. ("Anshin Life"). Anshin Life is a domestic life insurance subsidiary of Tokio Marine Holdings, a global insurance holding company with a leading position in Japan's insurance industry.

The transaction covers an in-force portfolio of premium-paying and paid-up whole life policies and transfers materially all risks associated with these policies from Anshin Life to Resolution Life including interest rate risk, policyholder behaviour and mortality risk. Anshin Life will continue to service and administer the policies.

This is another significant transaction for Resolution Life and demonstrates the company's ongoing commitment to delivering customised reinsurance solutions to Japanese life insurers and supporting the industry with the transition to the new J-ESR solvency regime.

**Rushabh Ranavat, CEO, Asia of Resolution Life**, said:

*"We are proud to partner with a respected institution such as Anshin Life on a transaction that demonstrates our ability to meet the evolving needs of life insurers in mature markets like Japan – across all market conditions. We look forward to further growing our presence in Japan and the region more broadly, one enduring partnership at a time."*

Mori Hamada & Matsumoto and Linklaters served as legal counsel to Resolution Life in connection with this transaction.

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**Notes to Editors:****About Resolution Life**

Resolution Life is a global life insurance group focusing on reinsurance and the acquisition and management of portfolios of life insurance policies. Since 2003 to date, prior Resolution entities together with Resolution Life have deployed c.\$19 billion of equity in the acquisition, reinsurance, consolidation and management of life insurance companies. Together, these companies have served the needs of c.14 million policyholders while managing over \$385 billion of assets. Resolution Life today has operations in Bermuda, the U.K., the U.S., Australia, New Zealand and Singapore assisting the restructuring of the primary life insurance industry globally. Resolution Life provides a safe and reliable partner for insurers by:

- Focusing on serving existing customers, and supporting primary insurers with new sales
- Delivering policyholder benefits in a secure, well capitalised environment
- Returning capital over time to our institutional investors in the form of a steady dividend yield

[www.resolutionlife.com](http://www.resolutionlife.com)

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