Resolution Life Annual Report 2024 Overview Our year Financial statements

Resolution Life at a glance

We act as a global custodian to the life insurance and annuity industry by providing capital for growth through reinsurance and acquiring and managing portfolios of life insurance companies. This removes stranded costs and mitigates long-term risks so that the industry can continue to respond to the needs of policyholders.

Our innovative approach ensures promises can be kept, the primary market can grow, and everyone involved can have a secure financial future. Our team is resolute in our commitment to work together to protect these futures.



c.\$85bn
assets under management

c.\$8bn
capital deployed

c.4m

c.1,700 *employees*

Our main customers are primary life insurers in mature markets, including North America, Europe, Australasia and Asia. We serve them through two distinct business segments:

- The **Institutional business**, comprising our teams in Bermuda, Singapore, the UK and the US, includes flow reinsurance, PRT reinsurance, and supporting the acquisition and management of portfolios of policies from primary insurers. We invest the assets and pay the claims and, in certain instances, administer the policies.
- The Retail business in Australasia serves one million customers across Australia and New Zealand, providing them with competitive premiums, quality investment management, great customer service and efficient claims management.